PRESS RELEASE

BANCO BPM HAS SUCCESSFULLY LAUNCHED AN ADDITIONAL TIER 1 BOND FOR € 400 MILLION TO INSTITUTIONAL INVESTORS ONLY

REOPENING THE EURO AT1 PRIMARY MARKET AFTER A THREE-WEEK HIATUS

Milan, *14 October 2026* – Banco BPM S.p.A. announces the successful completion of a new issuance of perpetual Additional Tier 1, callable from six years after issuance, for a total amount of euro 400 million.

The Bank simultaneously announced a tender offer for the repurchase of an outstanding perpetual Additional Tier 1with a nominal amount of euro 300 million (ISIN XS2398286471).

The new bond, reserved to institutional investors, was issued at par with a fixed annual coupon of 6.75% until 21 October 2032, payable semi-annually. Should the issuer decide not to exercise the call option on the first available call date, the coupon will thereafter be reset every 5 years at a rate equal to the 5-year mid swap rate in euro on the reset date plus a *reset spread* of 338.3 bps. Despite the challenging market environment, marked by high volatility and uncertainty, this *reset spread* is the lowest recorded by the Group for instruments of the same type.

Coupon payments are fully discretional and subject to the limitations set out under the applicable regulation. The bond also includes a temporary principal write-down mechanism of the nominal value if the CET1 ratio on a solo or consolidated basis should fall below 5.125%.

The investors participating in the transaction were primarily Fund Managers (73% of the total) and Banks (13%). From a geographical perspective, the issuance saw strong participation from international investors (of which: France at 44% and United Kingdom at 16%), as well as from Italy (14%).

The transaction contributes to the maintenance of the Bank's already fully optimized capital structure.

Citi and Goldman Sachs International acted as Global Coordinators; Banca Akros (issuer's related party[1]) Barclays, BNP Paribas, Citi, Crédit Agricole CIB (issuer's related party[1]), Deutsche Bank and Goldman Sachs International acted as Joint Bookrunners.

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[1] The transaction in question is configured as a related party transaction pursuant to Consob Regulation no. 17221 of 12 March 2010 and subsequent amendments (the "Consob RPT Regulation") and the related corporate regulations adopted by the Bank (the "Banco BPM Procedure", available on the website www.gruppo.bancobpm.it, Corporate Governance section, Company documents) and it qualifies in particular as a "minor amount" transaction, thus benefiting from the exemptions provided for in the Consob RPT Regulation and the Banco BPM procedure.