



BANCO BPM ACQUIRES A 5% STAKE IN MPS

Milan, November 13, 2024 – Banco BPM informs that it purchased a 5% equity stake in Banca Monte dei Paschi di Siena S.p.A. ("MPS") as part of an accelerated bookbuilding launched by the Ministry of Economy and Finance.

The acquisition of a stake in MPS by Banco BPM is part of the broader context of the voluntary public tender offer on the entire share capital of Anima Holding S.p.A. ("Anima") announced by Banco BPM on November 6, and is consistent with the Group's strategy to strengthen its product factories. MPS is indeed the primary distributor of Anima's products, after Banco BPM, and represents a strategic partner for the future growth of Anima and its subsidiaries.

The transaction also demonstrates Banco BPM's appreciation for the results and progress made in recent years by the current management and Board of Directors of MPS.

Banco BPM does not intend to submit to the competent authorities the authorization requests to potentially exceed the 10% shareholding threshold; the Group remains focused on the objectives of the 2023/26 plan, confirming its stand-alone strategy.

The transaction has an impact on Banco BPM's CET1 ratio as of September 30, 2024 of -9 bps and will not affect the current distribution policy. Based on the latest consensus estimates of MPS, the investment will generate an annual return of approximately 14% in the form of dividends, with a positive impact on Banco BPM's earnings per share of around 2.5%.

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