**Press Release**

# STATEMENT ON THE PROPOSAL RECEIVED FROM CRÉDIT AGRICOLE

Milan, 9 November 2026 – Banco BPM confirms that it received a letter from Crédit Agricole S.A. late in the evening of 8 November 2026, proposing the opening of discussions on a potential merger between Banco BPM and Crédit Agricole Italia S.p.A. The proposed transaction would also involve the contribution to the new entity of the controlling interests in the Crédit Agricole group's Italian life and non-life insurance businesses.
The Bank's Board of Directors will receive an initial briefing on the letter at its meeting scheduled for 12 November.

For further information:

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