



**PRESS RELEASE**

**DISCLOSURE REGARDING EXECUTION AND CONCLUSION  
OF THE OWN SHARE PURCHASE PROGRAMME**

**(communication sent in accordance with art. 2, paragraph 3, of Delegated Regulation 2016/1052/EU)**

Milan, 11 March 2020 – Following up on the press release of 6 March 2020, Banco BPM announces that it has purchased, on the Mercato Telematico Azionario (Electronic Equity Market), in the period between 9 to 11 March 2020, inclusive, a total of 3,165,000 own shares (equal to 0.21% of ordinary shares outstanding), at an average unit price of euro 1.28657, for a total value of euro 4,072,010, as part of the share purchase programme executed on the basis of the shareholders' meeting resolution of 6 April 2019 (the "Programme").

The details of the Banco BPM share purchase transactions on a daily basis are reported below:

<b>Date Transaction</b>	<b>No. of shares purchased</b>	<b>Average unit price in Euro</b>	<b>Value In Euro</b>
9 March 2020	1,300,000	1.29435	1,682,655
10 March 2020	1,300,000	1.28945	1,676,285
11 March 2020	565,000	1.26207	713,070
<b>TOTAL</b>	<b>3,165,000</b>	<b>1.28657</b>	<b>4,072,010</b>

Following the transactions indicated above, Banco BPM has concluded the Programme today and, taking account of the other own shares already in the portfolio at the start of the Programme (3,654,892), Banco BPM directly holds 6,819,892 own shares as of today, equal to 0.45% of the share capital.

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