



NEWS RELEASE

Milan, 15 January 2019 – With reference to news in the press concerning recommendations sent by the ECB to supervised banks on the question of gradually reaching, in the next few years, a coverage ratio for total NPLs in line with that set for new inflows in the Addendum to the ECB Guidance on NPLs as from 1st April 2018, it is noted that Banco BPM – including also the impact of the ACE Project, which was recently announced to the market – is well ahead in terms of ECB indications in relation to its derisking activities and does not foresee any material impact on the Group's current and prospective profitability and capital position.

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