



NEWS RELEASE

COMPLETED SALE OF THE DEPOSITARY BANK BUSINESS LINE TO BNP PARIBAS SECURITIES SERVICES

THE TRANSACTION VALUE COMES IN AT 200 MILLION EURO, WITH A FULLY-LOADED CET1 BENEFIT OF 34 BPS

Milan, 28 September 2018 – Today, Banco BPM has finalized the sale of a business line engaging in the depositary bank and fund administration business to BNP Paribas Securities Services ("BP2S"), as set out in the Memorandum of Understanding signed by Banco BPM and BP2S on 7 February 2018 and in the following preliminary agreement between the parties signed on 26 March 2018.

The price received today amounts to € 200 million. The transaction generates the recognition in the Q3 consolidated income statement of a pre-tax income for the same amount. From a capital perspective, taking as a reference point the capital ratios as at 30 June disclosed to the market, the ensuing positive impact on the Group's phase-in CET1 ratio comes in at 33 bps (34 bps fully-loaded).

On this transaction Banco BPM has been advised by Barclays acting as Sole Financial Advisor, and by Legance Avvocati Associati on legal aspects.

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