



NEWS RELEASE

Precautionary seizure as part of the diamond sales inquiry

Milan, 20 February 2019 - Banco BPM herewith informs that the precautionary seizure of roughly Euro 84.6 million, carried out yesterday at the Bank by the Italian financial police as part of an inquiry which is being conducted by the Milan Public prosecutor's office – and involving various banking institutions – refers to referrals to IDB given to clients who wished to purchase diamonds between 2003 and 2016 and therefore before the merger between Banco Popolare and BPM. The investigation involves also some managers or former managers of the group, including the Bank's General Manager, and the bank itself for administrative offence pursuant to Lgs. D. 231/2001.

As communicated on 6 February last upon presenting the annual report, when IDB was declared bankrupt by the Milan Court on 10 January, the Bank resolved to set aside an adequate amount of provisions in the 2018 balance sheet to cover the potential risks tied to the disputes and the repercussions triggered by these events to protect our clients – with whom for some months now the Bank has been defining numerous cases, many of which have already been resolved.

Moreover, it should be noted that, since the proceeding was launched, Banco BPM, placing full trust in the work of the investigating authorities, has cooperated with the prosecutors in the conduct of the inquiry, providing an active support for the identification of the elements necessary to shed light on the events tied to IDB's sales to our clients.

Contacts:

Investor Relations

Roberto Peronaglio
+39 02.94 77 21 08
investor.relations@bancobpm.it

Communications

Matteo Cidda
+39 02.77.00.7438
matteo.cidda@bancobpm.it

Media Relations

Monica Provini
+39 02.77.00.3515
monica.provini@bancobpm.it