



**NEWS RELEASE**

**BANCO BPM:**

**SUCCESSFULL LAUNCH OF A SENIOR PREFERRED UNSECURED ISSUE OF EURO 500 MILLION**

**The transaction brings the total amount of public issuance of Banco BPM in 2019 to € 2.4 billion.**

*Milano, 21<sup>st</sup> October 2019* – A new senior preferred - unsecured transaction was successfully launched by Banco BPM Group today.

Following four issues of senior and subordinated bonds, Banco BPM S.p.A. has successfully returned to the market today with the launch of a senior preferred unsecured bond, with a maturity of 5-years and 3 months and with a size of €500 million, bringing the total amount of public issuance in 2019 to € 2.4 billion.

The bond pays a fixed rate coupon of 1.75% and has an issue price of 99.908%, consistent with a spread of 2% over the reference swap rate.

The transaction has encountered strong demand, in particular from abroad, with approx. 160 institutional investors involved. The geographical distribution is the following: 46% originated in Italy, 20% in the UK & Ireland, 10% in Germany, 6% in France, 5% in Iberia, Others 13%; the transaction has been placed mainly with fund managers (70%).

The bond, reserved to institutional investors, has been issued under the Banco BPM S.p.A. EMTN Programme. The listing shall be on the Luxembourg Exchange, with the following ratings expected for the bond: Ba2 (Moody's), BBB Low (DBRS).

Banca Akros, Banca IMI, Barclays, Citi, Deutsche Bank and Sogen have managed the placement acting as joint bookrunners.

For additional information:

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