



NEWS RELEASE

BANCO BPM:

SUCCESSFULLY LAUNCHED THE THIRD ISSUE OF 2019 FOR INSTITUTIONAL INVESTOR ONLY

PLACED A SENIOR PREFERRED UNSECURED ISSUE OF EURO 500 MILLION

Milano, 14th June 2019 – Banco BPM communicates to have launched successfully a new senior preferred unsecured transaction.

Following the issuance of €750 million senior preferred in March and the issuance of €300 million Additional Tier 1 in April, Banco BPM S.p.A. has been back on the primary market today launching a senior preferred bond with a 5-year maturity, for a size of €500 million.

The bond pays a fixed rate coupon of 2.50% and has an issue price of 99.384%, consistent with a spread of 2.80% over the 5-year swap rate.

The transaction has encountered a good demand, from Italy as well as abroad, with approx. 90 institutional investors involved. The geographical distribution is the following: 64% originated in Italy, 14% in the UK & Ireland, 6% in Norway, 5% in France, 5% in Switzerland, Others 6%; the transaction has been placed mainly to fund managers (60%), followed by banks (33%).

The bond, reserved to institutional investors, is issued under the Banco BPM S.p.A. EMTN Programme. Listing will be on the Luxembourg Exchange, with the following expected ratings for the bond: Ba2 (Moody's), BBB Low (DBRS).

Banca Akros, Citi, Mediobanca, Morgan Stanley, Santander and UBS have managed the placement acting as joint bookrunners.

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