



**NEWS RELEASE**

**Aviva exercises put option on stake in Avipop Assicurazioni**

*Milan, 25 August 2017* – We announce that today, Aviva notified Banco BPM of the exercise of the put option on the entire stake held in Avipop Assicurazioni.

The exercise of the put option follows the non-renewal of the distribution agreement with Avipop Assicurazioni and Avipop Vita announced by the Bank to the market on 30 June 2017 (for more details on the reorganization of the bancassurance sector and the put option please refer to the news release Banco BPM published on 30 June).

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