



## **NEWS RELEASE**

### **BANCO BPM: Ratings**

*Milan - Verona, 24 January 2017* – Further to the merger between Banco Popolare and Banca Popolare di Milano, which became effective on 1 January 2017, Fitch Ratings has today withdrawn the ratings previously assigned individually to the two banks. At the same time, Fitch has also affirmed and then withdrawn the ratings previously assigned to the subsidiaries Banca Aletti and Banca Akros. For additional information please refer to the press release published by Fitch Ratings.

Currently, Banco BPM is therefore covered by the rating agencies Moody's Investors Service and DBRS, which published their ratings of the new Banco BPM on 3<sup>rd</sup> and 5<sup>th</sup> January 2017, respectively.

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