



NEWS RELEASE

BANCO BPM

First meeting of the Board of Directors

Verona, 1 January 2017 – Following today's news release, we announce that today the Board of Directors of Banco BPM Società per Azioni ("**Banco BPM**") has met for the first time in Verona, at the Administrative Office, to comply with legal, regulatory and bylaw requirements.

The Board of Directors, under the Chairmanship of Carlo Fratta Pasini, after having appointed the Secretary, proceeded with the appointment of: (i) the two Vice-Chairmen of the Board of Directors, Guido Castellotti and Maurizio Comoli; (ii) the Chief Executive Officer, Giuseppe Castagna, with delegation by resolution of the related powers in compliance with the Corporate bylaws, as well as (iii) the General Manager, Maurizio Faroni, and the two Co-General Managers, Domenico De Angelis and Salvatore Poloni.

For the immediate kick-off of Banco BPM's business operations, in the same meeting the Board of Directors has defined the organizational and regulatory profiles of the entire Group and its components (assigning also the key responsibilities within the Bank), and it has approved the main corporate internal regulations governing, among other things, the organizational structure, corporate governance, internal controls, lending operations and credit management, legal representation and signing authority.

Listed below are the members of Banco BPM's Board of Directors, Board of Statutory Auditors and Management Team:

Board of Directors:

- **Chairman:** Carlo Fratta Pasini
- **Senior Deputy Chairman:** Mauro Paoloni
- **Vice-Chairmen:** Guido Castellotti and Maurizio Comoli
- **Chief Executive Officer:** Giuseppe Castagna
- **Directors:** Mario Anolli, Michele Cerqua, Rita Laura D'Ecclesia, Carlo Frascarolo, Paola Galbiati, Cristina Galeotti, Marisa Golo, Piero Lonardi, Giulio Pedrollo, Fabio Ravanelli, Pier Francesco Saviotti, Manuela Soffientini, Costanza Torricelli and Cristina Zucchetti.

Contacts:

Investor Relations

Roberto Peronaglio
+39 02.77.00.2057
investor.relations@bancobpmspa.it

Communications

Matteo Cidda
+39 02.77.00.7438
matteo.cidda@bancobpmspa.it

Press Office

Monica Provini
+39 02.77.00.3515
monica.provini@bancobpmspa.it



Board of Statutory Auditors:

- **Chairman:** Marcello Priori
- **Standing auditors:** Gabriele Camillo Erba, Maria Luisa Mosconi, Claudia Rossi and Alfonso Sonato
- **Alternate auditors:** Chiara Benciolini, Marco Bronzato and Paola Simonelli.

Management Team:

- **General Manager:** Maurizio Faroni
- **Co-General Managers:** Domenico De Angelis and Salvatore Poloni.

The decisions about the appointment of the members of the Executive Committee (to be chaired by Pier Francesco Saviotti, in accordance with the Merger Deed) and of the other Board Committees will be made in an upcoming board meeting.

Contacts:

Investor Relations

Roberto Peronaglio
+39 02.77.00.2057

investor.relations@bancobpmspa.it

Communications

Matteo Cidda
+39 02.77.00.7438

matteo.cidda@bancobpmspa.it

Press Office

Monica Provini
+39 02.77.00.3515

monica.provini@bancobpmspa.it