

PRESS RELEASE

THE GENERAL MEETING OF SHAREHOLDERS OF BANCA AKROS (BANCO BPM GROUP)
HAS APPROVED THE 2016 FINANCIAL STATEMENTS AND APPOINTED
THE BOARD OF DIRECTORS FOR THE THREE-YEAR PERIOD 2017-2019

Milan, 16 March 2017 - The General Meeting of Shareholders of **Banca Akros** - the investment and private banking arm of the **Banco BPM Group** - held today:

- approved the financial statements for 2016, allocating the result for the year, amounting to Euro 6,046,940, as follows:
 - to dividends (Euro 0.077 per share) a total of Euro 3,036,403;
 - to retained earnings the residual amount of Euro 3,010,537;
- determined the number of directors (11) and appointed the following members:
 - Graziano Tarantini, also appointed as Chairman
 - Roberto Fusilli
 - Marco Turrina
 - Maurizio Faroni
 - Luca Manzoni
 - Luca Montebugnoli
 - Salvatore Poloni
 - Pier Francesco Saviotti
 - Bruno Siracusano
 - Tommaso Zanini
 - Giovanna Zanotti

who will remain in office until the approval of the financial statements at 31 December 2019, determining their remuneration;

- appointed, until the approval of the financial statements at 31 December 2018, Anna Maria Sanchirico as member of the Board of Statutory Auditors and Antonio Assenso as Alternate Auditor, also determining the remuneration of the Board of Statutory Auditors;



EUROPEAN SECURITIES NETWORK

Banca Akros S.p.A.

MILAN - ROME - TURIN - LONDON - NEW YORK

Registered Office and Gener
Management
Viale Eginardo, 29 - 20149 Milan
Tel. +39.02.43.444.1
Fax +39.02.43.444.300
www.bancaakros.it
Share capital: Euro 39,433,803 ful
paid
Milan Companies Register,
Tax code and VAT no. 0306492015

Chamber of Commerce 858967
Bank codes: ABI 03045 – CAB 01600
Registered in the Official List of Banks at n°
5328
Member of the Interbank
Guarantee Fund and of the
National Guarantee Fund
Belonging to the
Banco BPM Banking Group

Registered in the Official List of Bankir Equity investments:
Groups
The company is subject to the
management control and coordination
of Banco BPM

Branches:
Rome - Via N. Porpora, 9 - 00198
Turin - C.so G. Ferraris, 31 - 10121

ESN LLP - Registered office:
c/o Withers LLP – 16 Old Bailey
EC4M 7EG London (UK)

GSN North America, Inc.
520 Madison Avenue
New York, N.Y. 10022 (USA)

- approved, to the extent of its powers, the Remuneration Report of the Banco BPM Banking Group for 2017, prepared in accordance with the Supervisory Provisions of the Bank of Italy (Circular no. 285/2013, 7th update, Part I, Title IV, Chapter 2 "Remuneration and incentive policies and practices"), with art. 123-ter, Legislative Decree 58/1998, as amended ("CFA") and art. 84-quater of the Issuers Regulations (Consob Resolution no. 11971/1999 and subsequent amendments), as well as the disclosure regarding the "Criteria for calculating any remuneration to be awarded in the event of early termination of employment or stepping down ahead of schedule", defined in accordance with the aforementioned Supervisory Provisions.

The newly appointed Board, which met at the end of the Meeting, then unanimously elected Roberto Fusilli as Deputy Chairman and Marco Turrina as Chief Executive Officer.

For information
Banca Akros S.p.A.
Communication Department
Gianluca Verzelli
Tel +39.06.4544.0746

Banco BPM S.p.A.
Press Office
Elena Molteni
Tel +39.02.7700.3906
elena.molteni@bpm.it