

## NOTICE TO THE HOLDERS

**Up to 10,000 EUR “Bonus Autocallable” Certificates relating to shares of Intesa Sanpaolo SPA  
due 17 September 2018**

**ISIN Code: XS1061693575**

This Notice is dated 12 September 2014 and should be read in conjunction with the Final Terms dated 1<sup>st</sup> August 2014 in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Arbitrage Issuance B.V. (the Issuer) of **Up to 10,000 EUR “Bonus Autocallable” Certificates relating to shares of Intesa Sanpaolo SPA due 17 September 2018**, referred to here above, the total number of Securities to be issued is **10,000 Securities (i.e. EUR 10,000,000)** at an issue price of **EUR 1,000** per Security. The Issue Date of the Securities is 10 September 2014.

The Holders are informed that on page 4 of the Final Terms in § 12 Final Payout and on page 7 in § 40 Knock-out Event it should be noted that:

**“Underlying Reference Strike Price” means 2.4420**

Holders are also informed that, for the avoidance of doubt and for the purposes of listing the Certificates on EuroTLX only:

- for the purposes of determining the occurrence of a Knock-out Event pursuant to the provisions in § 40, the Knock-out Level means 60 per cent (i.e. 1.4652).

Copies of such Notice may be downloaded on the following website:

<http://www.prodottidiborsa.com>

Application will be made as soon as possible for the Securities to be admitted to trading on the Multilateral Trading Facility EuroTLX (managed by EuroTLX SIM S.p.A.).

Signed on behalf of BNP Paribas Arbitrage Issuance B.V.

As Issuer:



By: ..Carlyne DERIEUX.. Duly authorised