



PRESS RELEASE

TRANSFER OF 39.5% OF THE SHARE CAPITAL OF FACTORIT S.P.A. TO BANCA POPOLARE DI SONDRIO S.P.A.

Milan, 1 March 2022 – Banco BPM has announced that today it signed a share sale agreement for the transfer to Banca Popolare di Sondrio S.p.A. of its overall shareholding, equal to 39.5% of the share capital, held in Factorit S.p.A., an intermediary pursuant to Article 106 of the Consolidated Law on Banking (CBL) that operates in the advances and collection of trade receivables and related services.

The consideration agreed for the transfer to Banca Popolare di Sondrio S.p.A., already holding 60.5% of the share capital of Factorit S.p.A., is equal to a total of Euro 75 million, in line with the value at which the equity investment is recognised in the consolidated financial statements at 31 December 2021.

Therefore, the completion of the transaction, which is part of the more general action undertaken by Banco BPM in recent years to rationalise its equity investment portfolio, has no impact on the income statement, while it generates a positive impact of 14 basis points on the fully phased CET1 ratio compared to the same figure at 31 December 2021.

The transaction will be finalised by the end of this month.

Contacts:

Investor Relations

Roberto Peronaglio
+39 0294772108

investor.relations@bancobpm.it

Communication

Matteo Cidda
+39 02 77 00 7438

matteo.cidda@bancobpm.it

Press Office

Monica Provini
+39 02 77 00 3515

monica.provini@bancobpm.it