



BANCA POPOLARE DI MILANO

PRESS RELEASE

**ANIMA SGR TAKEOVER BID:
TEMPORARY RESULTS OF THE REOPENING OF THE DEADLINE FOR
THE BID**

In reference to the full voluntary takeover bid launched by BPM on Anima SGR's ordinary shares ("**Anima**" or "**SGR**"), it is made known that today marks the close of the Reopening of the Deadline ("**Reopening of the Deadline**"), during which BPM fulfilled the Purchase Obligation as per Article 108, paragraph 2 of the Italian Finance Code, relating to the outstanding 6,241,913 Anima shares (equal to 5.94% of its share capital) ("**Outstanding Shares**").

Based on the temporary data provided to date by Banca Akros SpA (the Intermediary charged with coordinating the collection of acceptances), a total of 3,051,037 Anima shares were tendered to the Bid during the Reopening of the Deadline, equal to roughly 48.88% of the Outstanding Shares and about 2.90% of Anima's share capital.

If confirmed by the aforementioned Intermediary, the shares, together with those already held by BPM at the end of the Acceptance Period, would represent about 96.96% of the SGR's share capital.

Seeing that at the end of the Reopening of the Deadline BPM holds over 95% of the Anima's share capital and that BPM has already declared that it does not intend to restore the free-float sufficient to ensure regular trading, the legal conditions for the Purchase Obligation, as per Article 108, paragraph 1 of the Italian Finance Code, and the Purchase Right, as per Article 111, paragraph 1 of the Italian Finance Code ("**Purchase Right**"), have been fulfilled, relating to the 3,190,876 Anima shares still in circulation, equal to about 3.04% of Anima's share capital ("**Shares in Circulation**").



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As already announced (see previous notices dated 28 January 2009 and 9 February 2009) and stated in the Notice on the Bid Results published last 29 January, BPM will exercise its Purchase Right and at the same time fulfil the Purchase Obligation as per Article 108, paragraph 1 of the Italian Finance Code, at the same Bid price of Euro 1.45 per share, through a single procedure ("**Joint Procedure**").

Lastly, on 2 March 2009, BPM will provide formal notice to Anima as to the deposit of the price for the Joint Procedure with Banca Akros S.p.A. From that date the transfer to BPM of the ownership of the Shares in Circulation as per Article 111, paragraph 3 of the Italian Finance Code will come into effect.

Consequently, Borsa Italiana S.p.A. will suspend the Anima shares from trading and de-list them from the Electronic Stock Market (ESM) organized and managed by Borsa Italiana S.p.A., starting from 2 March 2009.

The terms and methods for implementing the Joint Procedure will be announced on 24 February 2009 in the newspapers "Corriere della Sera" and "Il Sole 24 Ore".

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