

NEWS RELEASE

Verona, 13 January 2016

Banco Popolare: stance on Porta Vittoria SpA

With regard to the news release published today by the company Porta Vittoria SpA, attributable to Mr. Danilo Coppola, Banco Popolare remarks that it is yet again the umpteenth initiative, having no legal grounds whatsoever and clearly aiming at intimidating, started by the above mentioned counterparty.

Precisely as in the previous instances, it only strengthens the Bank's serene resolve to assert our rights against the repeated and serious breaches committed by the counterparty, in order to protect the best interest of our shareholders.