



PRESS RELEASE

S&P Global Rating improves the Outlook on Banco BPM to Positive Long-Term and Short-Term Issuer Credit Ratings confirmed at BBB/A-2

Milan, 18 April 2025 – After having raised the rating on Italy from 'BBB' to 'BBB+' on 11 April 2025, S&P Global Rating (S&P), today, has improved its systemic risk assessment for Italian banks and revised its BICRA anchor upward from 'bbb-' to 'bbb'.

As part of this rating action, S&P has also improved the Outlook on Banco BPM from Stable to Positive, confirming its Long-Term Issuer Credit Rating at 'BBB' and the Short-Term Issuer Credit Rating at 'A-2'.

For further details on today's rating action, please refer to S&P's press release.

For information:

Media Relations e-mail: stampa@bancobpm.it

Investor Relations e-mail: investor.relations@bancobpm.it