

NEWS RELEASE

Signed deed to sell Itaca Service S.p.A. to Accenture Outsourcing S.r.l.

Verona, 31 October 2011 - We herewith inform you that today, in compliance with the resolutions passed by the Management Board of Banco Popolare – the latter after prior authorization of the Supervisory Board pursuant to art. 2505, paragraph 2, of the civil code and art. 33.2, paragraph two, of the Articles of Association – and by the Board of Directors of Banca Italease S.p.A. itself, Banca Italease S.p.A. (Banco Popolare Group) signed the deed to sell its entire interest in Itaca Service S.p.A. (Organization and IT advisor and service provider for the Companies of the Italease Sub-Group) to Accenture Outsourcing S.r.l., a subsidiary of Accenture .

The deal, which can be viewed as part of Banco Popolare Group's master reorganization plan currently underway, will achieve economic and operating synergies and will consolidate and promote the professional skills of the 33 employees of the transferred company, as a result of the expected new specific market potentials unleashed by joining Accenture, a market leader for the fourth consecutive year of the Global Outsourcing 100 list, according to the 'International Association of Outsourcing Professionals' (IAOP).

Indeed, besides helping ensure the seamless continuity of the current full outsourcing services for IT applications and infrastructures, the presence of such a qualified partner joining Itaca Service S.p.A. shall vouch for a working environment pursuing a continuous service quality and efficiency improvement, to the benefit also of Gruppo Banco Popolare. Moreover, this deal enhances the possibility of Itaca Service S.p.A. to provide IT services to the broader leasing industry.

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