



BANCA POPOLARE DI MILANO

PRESS RELEASE

ROBERTO MAZZOTTA LEAVES THE BOARD OF BPM

At today's meeting, the Board of Directors of BPM regrettably took note of Roberto Mazzotta's resignation as a member of the board. His resignation was inevitable as following his appointment as Chairman of Mediocredito Italiano SpA (Intesa San Paolo Group), Roberto Mazzotta found himself in a situation of incompatibility expressly foreseen in the Bank's Articles of Association.

Banca Popolare di Milano would like to thank Roberto Mazzotta most sincerely for all the work that he has done for the Bank since 2000 (first as a Director and Deputy Chairman and then as Chairman of the Bank from 2001 to 2009). The Board of Directors, Board of Statutory Auditors, management and all the staff of BPM wish him all the very best for his future activity.

In accordance with the requirements of art. 1A.2.6.7 of the Instructions to the Stock Exchange Regulations, we inform you that Roberto Mazzotta:

- previously qualified as an independent director according to the CFA and non-independent according to the Code of Conduct for Listed Companies (adopted by the Bank);
- is not a member of board committees;
- is the holder of 1000 BPM shares.

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