

NEWS RELEASE

Banco Popolare: resignation of Maurizio Di Maio from the Board of Directors

Verona, 09 October 2012 – Banco Popolare informs that today Mr. Maurizio Di Maio has tendered his resignation as member of the Board of Directors of Banco Popolare.

This decision was taken in full agreement with the top management with a view to ensure a further alignment of the Board composition to the international best practice regarding the presence of specific independent professional profiles, also following the resignation handed in by Prof. Andrea Sironi from his position as Chairman of the Committee for Internal Control and Risk. Mr. Di Maio will pursue his managerial assignments recently entrusted to him in quality of Head of Planning, Participations and Research.

Banco Popolare thanks Mr. Di Maio for the contribution made to the Board on the back of his consolidated managerial experience built up within the Group, as well as for his full availability for the Group's needs, which has been renewed on this occasion.

Finally, pursuant to the instructions contained in art. IA.2.6.7 of the regulation of the markets organised and managed by Borsa Italiana to which this news release is referred, Banco Popolare informs that Maurizio di Maio is an executive, non-independent Board Director and holds a position of 364,564 shares of Banco Popolare.

PRESS RELATIONS

Tel. +39-045-8675048/867/120/121

ufficio.stampa@bancopopolare.it

INVESTOR RELATIONS

Tel. +39-045-8675537

investor.relations@bancopopolare.it

www.bancopopolare.it (IR section)