



BANCA POPOLARE DI MILANO

PRESS RELEASE

**Standard & Poor's kept on Credit Watch negative
ratings Banca Popolare di Milano and Banca Akros**

Today, the International Rating Agency Standard & Poor's, pending the examination and approval by the Shareholders Meeting which will be held the 12th of April 2014 of the corporate governance reform deliberated the 11th of March 2014 by the Management Board, has kept the CreditWatch negative (placed the 6th of November 2013) on long and short term ratings ('BB-/B') of Banca Popolare di Milano and Banca Akros

The press release of Standard & Poor's dated 19th March 2014 is available on the Rating Agency website www.standardandpoors.com.

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For information:
Banca Popolare di Milano

Communication
Matteo Cidda
+39 02.77.00.7438
matteo.cidda@bpm.it

Investor Relations
Roberto Peronaglio
+39 02.77.00.2057
investor.relations@bpm.it

AD HOC Communication Advisors
Giorgio Zambelletti,
Daniele Biolcati
+39 02.76.06.741
daniele.biolcati@ahca.it