



BANCA POPOLARE DI MILANO

PRESS RELEASE

MOODY'S UPGRADES THE LONG TERM RATING ON BPM TO "Ba3" (FROM "B1"), REMOVING IT FROM CREDITWATCH. THE OUTLOOK IS STABLE

Banca Popolare di Milano would like to inform that the International rating agency Moody's Investors Service ("Moody's"), following the review of the bank rating methodology on 17 Italian banks, upgraded the long term rating on Banca Popolare di Milano S.C.a r.l. by 1 notch to 'Ba3' from "B1" and removed it from credit watch placed on 17th March 2015. Outlook stable.

The press release of Moody's dated 22 June 2015 is available on the Rating Agency website www.moody's.com.

Milan, 23 June 2015

Information:

Investor Relations & Research

Roberto Peronaglio
+39 02 7700 2057
investor.relations@bpm.it

Communication

Matteo Cidda
+39 02 7700 7438
matteo.cidda@bpm.it

Press Office

Monica Provini
+39 02 7700 3515
monica.provini@bpm.it