



PRESS RELEASE

HISTORIC TAX DISPUTE RELATED TO 2005 TAX PERIOD ENDS IN FAVOR OF THE BANK FOLLOWING SUPREME COURT DECISION

More than 200 million euros is the value of the reimbursement of the provisionally paid amount for the disputes regarding the attempted takeover of Banca Antonveneta by Banca Popolare Italiana happened 20 years ago

Milan, January 17, 2025 - Banco BPM announces that, on January 16, the ruling of the Supreme Court was filed, Banco BPM announces that, on January 16, the ruling of the Court of Supreme Court was filed, putting an end to the litigation initiated by the bank to obtain the cancellation of the notices of assessment issued on December 19, 2011.

The court acknowledged the merits of the grounds of the appeal filed by the bank, by nullifying the judgment of the Lombardy Regional Tax Commission and accepted the original appeal filed, by definitively cancelling the notices of assessment.

The sentence will allow Banco BPM to obtain full reimbursement of the provisional amount paid pending final judgment between 2012 and 2015, totaling 201.9 million euros (plus related interest). The bank, fully convinced of its reasons and confident in the successful conclusion of the litigation, has recorded and maintained this amount in the balance sheet under the item "other assets."

The bank was assisted by Studio Tremonti Romagnoli Piccardi e Associati, with partners Cristiano Caumont Caimi and Laura Puddu, and Studio Stevanato, with Prof. Dario Stevanato.

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