

PRESS RELEASE

**FITCHRATINGS ASSIGNED TO BANCA AKROS A LONG-TERM ISSUER DEFAULT RATING
OF "BB+" AND A SHORT-TERM IDR OF "B".
THE LONG-TERM IDR IS ON RATING WATCH NEGATIVE.**

The rating agency FitchRatings assigned to Banca Akros a Long-term Issuer Default Rating (IDR) of 'BB+' and a Short-term IDR of 'B'. The Long-term IDR is on Rating Watch Negative.

The press release of FitchRatings dated 1 June 2016 is available on the Rating Agency website www.fitchratings.com.

Milan, 1 June 2016

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