PRESS RELEASE

Fitch Ratings assigns ratings to Banco BPM Vita:

- **Insurer Financial Strength at BBB+**
- **Long-term Issuer Rating at BBB**

Recognition of the bank's strong capitalisation, robust earnings, good competitive positioning and the significant contribution from Anima

Milan, 13 November 2026 – It is hereby announced that, yesterday evening, Fitch Ratings ("Fitch") announced the initial assignment of the following ratings, all in the investment-grade category, to Banco BPM Vita, the life insurance company of the Banco BPM Group, which holds a majority stake in Anima Holding and is the parent company of the insurance sub-group of the same name (which also includes Banco BPM Life DAC):

Insurer Financial Strength (IFS)/Outlook:	"BBB+/Stable"
Long-Term Issuer Default Rating (IDR)/Outlook:	"BBB/Stable"

The drivers underlying Fitch's rating are the company's strong competitive position in the Italian life insurance market, supported by access to Banco BPM's network, its robust profitability and high capitalisation. Banco BPM Vita's standalone credit quality also takes into account the level of concentration in Italian government bonds within its portfolios. Finally, the integration of Anima has been a significant factor, having substantially strengthened the company's scale and diversified its earnings through the addition of a major component of commission income.

The ratings also reflect Banca BPM Vita's close operational linkage to the Group's banking network, its strategic importance to the Parent company, its strong integration with the Parent company, and Fitch's expectation regarding the fungibility of capital within the Group.

For further details, please refer to the press release issued by Fitch.

For further information:

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