

NEWS RELEASE

## Banco Popolare: finalized sale of the subsidiary Banco Popolare Croatia

*Verona, 24 April 2014* – Having received the authorization from the competent Authorities, Banco Popolare has executed the contract of sale of its subsidiary Banco Popolare Croatia to OTP Banka Hrvatska, a subsidiary bank of the Hungarian OTP group. The sales price of the equity interest in Banco Popolare Croatia, equal to 106,977,375 Kunas (corresponding to approx. 14 million euro), was paid in cash.

On 31 December 2013, Banco Popolare Croatia S.p.A., which was acquired in 2006, had total assets of about 2.2 billion Croatian Kunas and relies on an operational structure comprising 33 branches and 292 employees.

COMMUNICATION AND EXTERNAL RELATIONS Media Relations Tel. +39-045-8675048/867/120/121 ufficio.stampa@bancopopolare.it

INVESTOR RELATIONS Tel. +39-045-8675537 investor.relations@bancopopolare.it www.bancopopolare.it (IR section)

