



BANCA POPOLARE DI MILANO

**PRESS RELEASE**

**BPM: SUPERVISORY BOARD MEMBERS'  
REQUIREMENTS OF RESPECTABILITY, PROFESSIONALISM  
AND INDEPENDENCE VERIFIED**

At today's meeting, among other things, the Supervisory Board of Banca Popolare di Milano verified the requirements of professionalism, integrity and independence of its members appointed by the General Meeting of Members on 22 October (their CVs can be found at [www.bpm.it](http://www.bpm.it)).

In this context, the Board took note of the declarations of the persons concerned and, based on the information at its disposal, checked that its members met the legal and regulatory requirements of professionalism, integrity and independence for holding office, including those of the Articles of Association, also taking note that the composition of the Board complies with the law and the Articles of Association.

As regards its members' independence, the Supervisory Board carried out the verification with reference to art. 148, para. 3, of Legislative Decree no. 58/98 and the recommendations contained in the Code of Conduct for Listed Companies.

The outcome of today's checks is summarised in the following table, which also indicates, among other things, pursuant to art. IA.2.6.7 of the current "Instructions to the Regulations of Markets organised and run by Borsa Italia SpA", the BPM shares held by the members of the Board.

Name	Office	*	**	Number of shares
Filippo Annunziata	Chairman	YES	YES	6,520
Umberto Bocchino	Deputy Chairman	YES	YES	6,520
Giuseppe Coppini	Deputy Chairman	YES	NO	28,180
Giovanni Bianchini	Director	YES	NO	12,248
Enrico Castoldi	Director	YES	YES	332
Maurizio Cavallari	Director	YES	NO	5,232
Stefania Chiaruttini	Director	YES	YES	100

Carlo Dell' Aringa	Director	NO	NO	6,520
Federico Fornaro	Director	YES	NO	3,260
Francesco Giaretta	Director	NO	NO	5,323
Piero Lonardi	Director	NO	YES	112,450
Mario Benito Mazzoleni	Director	NO	NO	102,241
Maria Luisa Mosconi	Director	YES	YES	6,520
Mauro Paoloni	Director	YES	YES	100
Marcello Priori	Director	NO	YES	45,126
Ezio Maria Simonelli	Director	YES	YES	108,244
Jean-Jacques Tamburini	Director	NO	NO	1,100
Ulrich Weiss	Director	YES	NO	1,000
Michele Zefferino	Director	NO	NO	49,264

(\*) Today considered independent by the Supervisory Board in accordance with art. 3 of the Code of Conduct of Listed Companies (March 2006 version).

(\*\*) On the basis of today's checks on the requirements of professionalism, integrity and independence, seen to be listed in the Register of Auditors with not less than three years' working experience in the field of auditing.

As required by art. IA.2.6.7 of the current "Stock Exchange Instructions", reiterating the information already published in the press release of 26 October, BPM would like to announce which members of the Supervisory Board have been appointed to the following sub-committees:

**Internal Control and Audit Committee:** Umberto Bocchino (Chairman), Stefania Chiaruttini, Federico Fornaro, Mauro Paoloni and Marcello Priori;

**Nominations Committee:** Filippo Annunziata (Chairman), Maria Luisa Mosconi, Ezio Maria Simonelli, Jean-Jacques Tamburini and Ulrich Weiss;

**Remuneration Committee:** Filippo Annunziata (Chairman), Enrico Castoldi, Giuseppe Coppini, Mario Benito Mazzoleni and Jean-Jacques Tamburini.

*Please note that the original version of this press release is in Italian. In case of doubts the Italian version shall prevail.*

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