

NOTICE TO THE HOLDERS

Up to 10,000 EUR “Bonus Autocallable” EUR Certificates relating to shares of ENI SPA due 9 July 2018

ISIN Code: XS1029820880

This Notice is dated 1st July 2014 and should be read in conjunction with the Final Terms dated 30 May 2014 in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Arbitrage Issuance B.V. (the Issuer) of **Up to 10,000 EUR “Bonus Autocallable” EUR Certificates relating to shares of ENI SPA due 9 July 2018**, referred to here above, the total number of Securities to be issued is **3,000 Securities (i.e. EUR 3,000,000)** at an issue price of **EUR 1,000** per Security. The Issue Date of the Securities is 30 June 2014.

The Holders are informed that on page 4 of the Final Terms in § 12 Final Payout and on page 7 in § 40 Knock-out Event it should be noted that:

“Underlying Reference Strike Price” means 19.98

Holders are also informed that, for the avoidance of doubt and for the purposes of listing the Certificates on EuroTLX only:

- for the purposes of determining the occurrence of a Knock-out Event pursuant to the provisions in § 40, the Knock-out Level means 60 per cent (i.e. 11.988).

Copies of such Notice may be downloaded on the following website:

<http://www.prodottidiborsa.com>

Application will be made as soon as possible for the Securities to be admitted to trading on the Multilateral Trading Facility EuroTLX (managed by EuroTLX SIM S.p.A.).

Signed on behalf of BNP Paribas Arbitrage Issuance B.V.

As Issuer:



By: ..Cezar NASTASA.. Duly authorised