



PRESS RELEASE

BANCO BPM HAS SUCCESSFULLY LAUNCHED A SOCIAL SENIOR NON-PREFERRED BOND FOR EURO 750 MILLION TO INSTITUTIONAL INVESTORS ONLY

ORDERS REACHED €3.3 BILLION

THIRD SOCIAL BOND AND

NINTH ISSUANCE WITHIN THE GREEN, SOCIAL AND SUSTAINABILITY BONDS FRAMEWORK

Milan, 2nd September 2024 – Banco BPM S.p.A. has successfully launched a new Social Senior Non-Preferred bond, with a six-year maturity callable in September 2029 and with a total principal amount of Euro 750 million.

Orders reached €3.3 billion at peak, with the participation of over 190 investors confirming the interest of investors in Banco BPM. Also, more than half of the allocated orders has come from ESG-friendly investors.

The bond was issued at a price of 99.546%, with a fixed coupon of 3.875%.

The bond, reserved to institutional investors, was issued under Banco BPM's Euro Medium-Term Note Programme and it has expected ratings of Baa3/BB+/BBB-/BBB(low) (from Moody's/S&P/Fitch/DBRS).

This is the third Social Bond among the nine issues carried out under the Green, Social and Sustainability Bonds Framework. The net proceeds shall be allocated to re-finance Eligible Social Loans, as defined in the Bank's Framework published on November 7th last year. In particular, the proceeds shall be used to refinance loans granted to Italian SMEs located in economically disadvantaged areas.

The Framework is fully complementary with Banco BPM's ESG strategy and reflects a tangible commitment to the achievement of environmental and social sustainability goals which guide and characterize the Bank's conduct in its various business areas in an ever-increasing way.

The investors who have participated in the deal are mainly Asset Managers (61% of the total) and Banks (17%), while the geographical distribution sees predominantly international investors (of which: France at 35%, UK and Ireland at 19% and Nordics at 7%) as well as Italian investors (28%).

Banca Akros (issuer's related party^[1]), BofA Securities, Citi, Crédit Agricole CIB, HSBC, Natwest Markets and J.P. Morgan acted as Joint Bookrunners. Crédit Agricole CIB has also operated in its role of *Green and Social Structuring Advisor* of the transaction.

^[1] The transaction in question is configured as a related party transaction pursuant to Consob Regulation no. 17221 of 12 March 2010 and subsequent amendments (the "Consob RPT Regulation") and the related corporate regulations adopted by the Bank (the "Banco BPM Procedure", available on the website www.bancobpm.it, Corporate Governance section, Company documents) and it qualifies in particular as a "non-relevant amount" - in consideration of the controlling interest held by Banco BPM SpA in Banca Akros S.p.A. - thus

For information:

Media Relations e-mail: stampa@bancobpm.it

Investor Relations e-mail: investor.relations@bancobpm.it

benefiting from the exemptions provided for in the Consob OPC Regulation and the Banco BPM procedure, having been noted that there are no significant interests of other related parties.