PRESS RELEASE

BANCO BPM HAS SUCCESSFULLY LAUNCHED A EUROPEAN GREEN BOND (EUGB) SENIOR NON PREFERRED FOR EURO 500 MILLION TO INSTITUTIONAL INVESTORS ONLY

FIRST EUROPEAN GREEN BOND AMONG ITALIAN FINANCIAL INSTITUTIONS ISSUED UNDER A FACTSHEET ALIGNED TO EUROPEAN GREEN BOND STANDARDS

Milan, 16TH October 2025 – Banco BPM S.p.A. has successfully launched a new European Green Bond Senior Non Preferred, with a six-year maturity, on the Issuer Call Date falling on October 2030, for a total principal amount of Euro 500 million.

Orders reached €2,4 billion at peak, with the participation of over 110 investors, allowing the lowest credit spread bond ever issued by Banco BPM.

The bond was issued at a price of 99.799%, with a fixed coupon of 3.125%.

The bond, reserved to institutional investors, was issued under Banco BPM's Euro Medium-Term Note Programme and it has expected ratings of Baa3/BB+/BBB-/BBB (Moody's/S&P/Fitch/DBRS).

This is the first European Green Bond among financial institutions in Italy and the second one in Europe. The proceeds will be used to finance or refinance Eligible Green Loans aligned with the European Taxonomy, as defined in the Factsheet itself. In particular, the proceeds will be used primarily to refinance loans for the acquisition, renovation or construction of buildings aligned with European Taxonomy standards. The issue of this new green funding instrument increases Banco BPM's total ESG issues to €7.5 billion.

The investors who have participated in the deal are mainly Asset Managers and Fund Manager (57%), Assurance Companies and Pension Funds (26%), Banks (7%), while the geographical distribution sees predominantly international investors (of which: France at 32%, Benelux at 12%, UK and Ireland at 12%) as well as Italian investors (22%).

Through this transaction Banco BPM further strengthens its position as a trailblazing issuer in the sustainable bond market and underscores its exceptional domestic and international investor following.

Banca Akros (issuer's related party[1]), Commerzbank, Crédit Agricole CIB, IMI – Intesa Sanpaolo, J.P. Morgan, NatWest Market and Societe Generale acted as Joint Bookrunners.

[1] The transaction in question is configured as a related party transaction pursuant to Consob Regulation no. 17221 of 12 March 2010 and subsequent amendments (the "Consob RPT Regulation") and the related corporate regulations adopted by the Bank (the "Banco BPM Procedure", available on the website www.bancobpm.it, Corporate Governance section, Company documents) and it qualifies in particular as a "non relevant amount" - in consideration of the controlling interest held by Banco BPM SpA in Banca Akros S.p.A. - thus benefiting from the exemptions provided for in the Consob OPC Regulation and the Banco BPM procedure, having been noted that there are no significant interests of other related parties.

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