



PRESS RELEASE

BANCO BPM FAR EXCEEDS THE CAPITAL REQUIREMENTS SET BY THE ECB FOR 2026

Pillar 2 Requirement (P2R) confirmed at 2.25%

CET 1 ratio at 13.32% fully phased and 14.15% phased-in as of 30 June 2025, largely above the 9.51% requirement

Milan, 30 October 2025 - Banco BPM announces that it has received from the European Central Bank ("ECB") the notification of the prudential decision ("SREP decision"), containing the outcomes of the annual Supervisory Review and Evaluation Process ("SREP").

Taking into account the analysis and assessment carried out by the Supervisory Authority, the ECB has determined an overall "Pillar 2 Requirement (P2R)" of 2.25% for 2026, thus confirming the level valid for 2025.

The Common Equity Tier 1 ratio requirement to be met on a consolidated basis as from 1 January 2026 will therefore be 9.511%; this includes:

- a Pillar 1 minimum requirement of 4.50%;
- a Pillar 2 capital requirement (P2R) of 1.266%;
- the capital conservation buffer at 2.50%;
- the O-SII buffer¹ at 0.50%;
- the countercyclical capital buffer² at 0.056%;
- the systemic risk buffer (SyRB)³ at 0.689%, an increase compared to the value of the previous year (0.378%) due to the entry into force of the phasing mechanism envisaged, at the time of the introduction of this buffer, by the Supervisory Authority.

The additional requirements that Banco BPM must meet are as follows:

- 11.433% in terms of Tier 1 capital ratio;
- 13.995% in terms of Total capital ratio.

The Banco BPM Group largely exceeds all assigned prudential requirements, with the following fully phased⁴ capital ratios as at 30 June 2025:

- 13.32% Common Equity Tier 1 ratio;
- 15.49% Tier 1 ratio;
- 18.40% Total Capital ratio.

¹ In a communication dated 22 October 2025, the Bank of Italy identified the Banco BPM banking group as an Other Systemically Important Institution (O-SII) authorised in Italy also for 2026. As in the previous year, the group is classified in the second class and will be required to maintain an O-SII buffer equal to 0.50 per cent of risk-weighted exposures from 1 January 2026.

² This buffer, like the subsequent SyRB, is recalculated on a quarterly basis and is therefore subject to possible changes.

³ In a communication dated 26 April 2024, the Bank of Italy decided to apply a SyRB equal to 1.0 per cent of credit and counterparty risk-weighted exposures to residents in Italy to all banks authorised in Italy. Taking into account exposures outstanding as at 30 June 2025, the average percentage applied in terms of capital is 0.689%.

⁴ Starting from the reporting date of 31 March 2025, Banco BPM exercised the option provided for in Article 468 of the CRR, which allows for the sterilisation, when calculating Common Equity Tier 1 capital (CET 1), the unrealised gains and losses arising from the measurement at Fair Value through Other Comprehensive Income (OCI) of debt securities issued by public administrations classified under financial assets measured at fair value through profit or loss. This option is granted by the regulations for a transitional period until 31 December 2025. The estimates of the capital ratios that the Group would have - all other conditions being equal - if it had not exercised the above option, are referred to as 'fully phased' for brevity. The capital ratios referred to as 'phased-in' are calculated by applying the above transitional provisions and are, respectively, 14.15% for the CET 1 Ratio, 16.32% for the Tier 1 ratio and 19.23% for the Total Capital ratio.



For information:

Media Relations e-mail: stampa@bancobpm.it

Investor Relations e-mail: investor.relations@bancobpm.it