



PRESS RELEASE

BANCO BPM FAR EXCEEDS THE CAPITAL REQUIREMENTS SET BY THE ECB FOR 2025

**Pillar 2 Requirement (P2R) bettered to 2.25%
CET 1 ratio at 15.48% as of 30 September 2024,
largely above 9.18% requirement**

Milan, 11 December 2024 - Banco BPM announces that it has received from the European Central Bank ("ECB") the notification of the prudential decision ("SREP decision"), containing the outcomes of the annual Supervisory Review and Evaluation Process – "SREP").

Taking into account the analyses and assessments carried out by the Supervisory Authority, the ECB has determined an overall "Pillar 2 Requirement (P2R)" of 2.25% for 2025, an improvement from the level of 2.52% valid for 2024.

The Common Equity Tier 1 ratio requirement to be met on a consolidated basis as from 1 January 2025 will therefore be 9.18%; this includes:

- a Pillar 1 minimum requirement of 4.50%;
- a Pillar 2 capital requirement (P2R) of 1.266%;
- the capital conservation buffer at 2.50%;
- the O-SII buffer¹ at 0.50%;
- the countercyclical capital buffer at 0.039%;
- the new systemic risk buffer (SyRB)² at 0.378%.

The additional requirements that Banco BPM must meet are as follows:

- 11.10% in terms of Tier 1 capital ratio;
- 13.67% in terms of Total capital ratio.

The Banco BPM Group largely exceeds all assigned prudential requirements, with the following stated capital ratios as at 30 September 2024:

- 15.48% Common Equity Tier 1 ratio;
- 17.73% Tier 1 ratio;
- 20.72% Total Capital ratio.

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¹ Bank of Italy, in a communication dated 18 November 2024, identified Banco BPM Banking Group as an Other Systemically Important Institution (O-SII) authorized in Italy also for 2025. The group ranks within the second class and, as from 1 January 2025, an O-SII buffer of 0.50% of risk-weighted exposures shall be maintained. This value is unchanged from 2024.

² The Bank of Italy, in a communication dated 26 April 2024, decided to apply to all banks licensed in Italy a SyRB of 1.0% of credit and counterparty risk-weighted exposures to residents in Italy. The target rate of 1.0% is to be achieved gradually by building up a reserve of 0.5% of relevant exposures by 31 December 2024, and the remaining 0.5% by 30 June 2025.