PRESS RELEASE

BANCO BPM: CLARIFICATION ON THE CET1 RATIO AS OF 30 JUNE 2026 FOLLOWING THE REGULATORY TREATMENT OF INTERIM PROFITS

Milan, 17 August 2026 – Further to the press release issued on 5 August 2026 regarding the results as of 30 June 2026, Banco BPM informs that, also following subsequent discussions with the ECB, the Bank has decided not to proceed with the authorization process provided for under Article 26, paragraph 2, of Regulation (EU) No. 575/2013 ("CRR"), aimed at including the profit for the first half of 2026 in Common Equity Tier 1 (CET1) capital.

As a result of this procedural decision, the Group's CET1 ratio as of 30 June 2026, calculated according to the criteria applicable to regulatory capital reporting ("COREP"), stands at 14.02%[1], up 44 basis points compared with the level recorded on 31 December 2025 and 449 basis points above the minimum requirement set by the ECB. This figure does not include the portion of profit generated during 2026 that is not intended for distribution to shareholders; in this regard, it should be noted that, against a net profit for the period of €1,060 million, the interim dividend guidance communicated to the market in respect of such profit amounts to €750 million.

Including instead the portion of profit generated in the first half of 2026 that is not intended for shareholder remuneration under the dividend policy approved by the Board of Directors (with a payout equal to 80% of consolidated net profit), the Group's CET1 ratio would amount to 14.40%, corresponding to the figure disclosed to the market on 5 August 2026 and reported in the Consolidated Half-Year Financial Report approved on the same date and published on 13 August 2026.

All other information contained in the 5 August 2026 communication regarding the guidance for 2026 net profit and dividend, as well as the Plan targets, remains unchanged and fully confirmed. In particular, the Group confirms:

- the new cumulative target for total shareholder remuneration over the 2024–2027 Plan period, amounting to ~ €7 billion[2], compared with the previously announced €6 billion, with the allocation between share buyback[3] and cash dividends to be determined following ECB approval;
- the Group's ability to support this level of remuneration through its organic capital generation, taking into account the excess capital made available through management actions implemented and/or to be implemented over time;

[1] Calculated as the ratio of CET1 capital (€9,627m) to RWA (€68,670m); the Tier 1 Ratio is 16.04% and the Total Capital Ratio is 18.81%; the Leverage Ratio stands at 4.99% (on total exposure of €220,803m); the MREL buffer is 3.58 p.p. vs. the total requirement and 3.94 p.p. vs. the subordination requirement (both calculated as a percentage of RWA, including the Combined Buffer Requirement).

[2] Based on the achievement of the 2024-2027 Strategic Plan targets.

[3] Resolution regarding the preparation of the application, to be submitted to ECB, approved by the Board of Directors on 5 August 2026; implementation subject to shareholders' and regulatory approvals.

- the ability to maintain a CET1 ratio well above 13%, also taking into account the increase in the overall shareholder remuneration envisaged.

For information:

Media Relations e-mail: stampa@bancobpm.it
Investor Relations e-mail: investor.relations@bancobpm.it