



BANCA POPOLARE DI MILANO

PRESS RELEASE

Appointment of Managing Director

Following Claudio De Conto's resignation today as director, the Supervisory Board of Banca Popolare di Milano unanimously (with two abstentions) appointed Pietro Montani as a member of the Bank's Management Board, in line with the recommendation of the Nominations Committee.

The Management Board took note of this appointment by the Supervisory Board and unanimously appointed Piero Montani as the Bank's Managing Director, granting him the powers under art. 45 of the Articles of Association.

The Supervisory Board and the Management Board would like to thank Claudio De Conto for the work that he has performed during his short period in office, appreciating the professional qualities and tact that he has shown by resigning in order to facilitate the appointment of the Managing Director at this particularly significant moment in the history of BPM.

Piero Montani's appointment was approved by the Supervisory and Management Boards in accordance with the Bank's cooperative mission to ensure that BPM is run by a high-profile professional with proven management experience in the banking sector to help preserve and strengthen the Bank's autonomy, independence and prestige.

Piero Montani's curriculum vitae and the other information required by law regarding disclosure to the market will be made available to the public on the Bank's website.

Milan, 10 January 2012

For information:
External Relations Department
Ildebrando Radice
Tel. 02.77.00.2527

Press Office
Tel. 02 77.00.3784
relazioni.esterne@bpm.it

Investor Relations
Roberto Peronaglio
Tel. 02.77. 00. 2057
investor.relations@bpm.it