



ANNEX 1
Quantification of minimum share levels

Latest update: 12 April 2023

Classification of product type			
Type a) products			
Products that invest in ecosustainable activities			
LEVEL	LOW	MEDIUM	HIGH
Corporate issuers: percentages of EU Taxonomy-aligned Revenues	Greater than or equal to 5% and less than 10%	Greater than or equal to 10% and less than 15%	Greater than or equal to 15%
Asset management products: percentages of investment in EU taxonomy-aligned instruments	Greater than or equal to 5% and less than 10%	Greater than or equal to 10% and less than 15%	Greater than or equal to 15%
Type b) products			
Products that invest in companies that observe good governance practices whose economic activities contribute to an environmental and/or social objective			
LEVEL	LOW	MEDIUM	HIGH
Corporate issuers: percentages of Sustainable Revenues (SR) and ESG Risk Score ¹	SR greater than or equal to 9% and less than 27% if ESG Risk Low / Medium	SR greater than or equal to 9% and less than 27% if ESG Risk Very Low OR SR greater than or equal to 27% and less than 65% OR SR greater than or equal to 65% if ESG Risk Medium	SR greater than or equal to 65% if ESG Risk Very Low / Low
Asset management products: percentages of investment in sustainable instruments (SI) and Carbon Risk Score ²	SI greater than or equal to 10% and less than 20%	SI greater than or equal to 20% and less than 50% OR SI greater than or equal to 50% if Carbon Risk greater than or equal to 15	SI greater than or equal to 50% if Carbon Risk less than 15

¹ Values and Risk classes referred to the scale of the ESG data Info Provider Morningstar / Sustainalytics.

² Values and Risk classes referred to the scale of the ESG data Info Provider Morningstar / Sustainalytics. The criterion is applied only in case of exposure in corporate bonds greater than 30%.

Type c) products

Financial products that adopt strategies to manage the negative impacts (*Principle Adverse Impact – PAI*) that the investment decisions made may cause to the environment and to society

LEVEL	LOW	MEDIUM	HIGH
Only for asset management products: Minimum number of PAIs managed	Products under article 8 of the SFDR that manage a number of PAIs between 1 and 10	Products under article 8 of the SFDR that manage a number of PAIs greater than or equal to 11 OR Products under article 9 of the SFDR that manage PAIs ≥ 1 with no formal engagement processes and exclusion policies	Products under article 9 of the SFDR with formal engagement processes and exclusion policies which manage 1 or more PAIs