



ANNEX 1

Quantification of minimum share levels

Last updated: 3 February 2026

DISCLAIMER: The original text of this document is in Italian. Any courtesy translations into other languages are derived from the original Italian text. In case of discrepancies, the contents of the Italian version shall prevail over those of the translation in any other language.

Banco BPM GROUP - The contents of this document are subject to copyright. Any breach will be prosecuted under the law.

Product type Classification

Type a) products

Products that invest in environmentally sustainable activities

LEVEL	LOW	MEDIUM	HIGH
Corporate issuers: percentage of Revenue / Capex / Opex aligned with the EU Taxonomy	Sustainable Revenue / Capex / Opex \geq 5% and < 10%	Sustainable Revenue / Capex / Opex \geq 10% and < 15%	Sustainable Revenue / Capex / Opex \geq 15%
Asset management products: percentage of investment in instruments aligned with the EU Taxonomy	Greater than or equal to 5% and less than 10%	Greater than or equal to 10% and less than 15%	Greater than or equal to 15%

Type b) products

Products that invest in companies that observe good governance practices whose economic activities contribute to an environmental and/or social objective

LEVEL	LOW	MEDIUM	HIGH
Corporate Issuers: percentages of Sustainable Revenue (SR) and ESG Risk Score ¹	SR greater than or equal to 6% and less than 23% if ESG Risk Low / Medium	SR greater than or equal to 6% and less than 23% if ESG Risk Very Low OR	SR greater than or equal to 63% if ESG Risk Very Low / Low
Asset Management Products: percentage of Investment in sustainable instruments (SI)	SI greater than or equal to 10 per cent and less than 20 per cent	SI greater than or equal to 20% and less than 50% OR without Climate Transition (CTB) or Paris Aligned (PAB) exclusions	SI greater than or equal to 50% with Climate Transition (CTB) or Paris Aligned (PAB) exclusions

Type c) products

Financial products that adopt strategies to manage the negative impacts (*Principal Adverse Impact - PAI*) that the investment decisions made may cause to the environment and to society

GRADIENTE	BASSO	MEDIO	ALTO
Solo per i Prodotti di risparmio gestito: Numerosità minima di PAI gestiti	Article 8 products under SFDR with PAI indicator* < 0.5	Article 8 products under SFDR with PAI indicator ≥ 0.5 OR Article 9 products under SFDR with PAI indicator < 0.5	Article 9 products under SFDR with PAI indicator ≥ 0.5 OR Article 9 products under SFDR with engagement policies or CTB and PAB exclusions and PAI indicator* ≥ 0.25

***INDICATORE PAI** Indicator calculated as the arithmetic average of the following two indicators:

- **PAI SCORE Banca Aletti:** indicator ranging from 0 to 1, measuring the alignment of the PAIs considered by the product with those prioritized by the Bank (weight: 50%).
- **% OF PAIs CONSIDERED:** indicator ranging from 0 to 1, calculated as the ratio between the number of PAIs considered by the product and the total number of PAIs (weight: 50%).

The indicator can therefore assume values between 0 and 1.