



BANCA POPOLARE DI MILANO

PRESS RELEASE

ACQUISITION OF 39 BRANCHES FROM THE UNICREDIT GROUP COMPLETED

On today's date, as part of the sale by the UniCredit Group of 183 branches of thirteen banks in accordance with the instructions provided by AGCM (Italy's market and competition authority) following the merger between Unicredito Italiano SpA and Capitalia SpA, Banca Popolare di Milano, after obtaining the required authorizations, signed the final purchase agreements (effective 1 December 2008) to acquire 39 branches for total consideration of approximately €213.8 million. Said amount is subject to possible adjustment to account for the effective total deposits held at said branches on the date the transaction takes effect (*please refer to the press release dated 16 May 2008*).

The acquiring banks were assisted with the deal by KPMG Corporate Finance, Mediobanca – Banca di Credito Finanziario, and Rothschild as financial advisors and by Chiomenti Studio Legale and Studio Legale Iuris Prof. Avv. Bonafatti (the latter on the behalf of Credito Emiliano) as legal advisors, while UniCredit was assisted by Morgan Stanley and UniCredit Markets & Investment Banking as financial advisors and Legance Studio Legale Associatio as legal advisors.

*Milan, 27 November 2008*

*Press Office*

Ezio Chiodini  
Anna Lisa Presicce  
+39 027700.3784  
annalisa.presicce@bpm.it

*Investor Relations*

Roberto Peronaglio  
+39 027700.2574  
[roberto.giancarlo.peronaglio@bpm.it](mailto:roberto.giancarlo.peronaglio@bpm.it)