

PART D – STATEMENT OF CONSOLIDATED COMPREHENSIVE INCOME

Analytic statement of consolidated comprehensive income

Items	31/12/2021	31/12/2020
10. Profit (loss) for the year	568,784	16,632
Other comprehensive income without reclassification to the income statement	139,815	(133,680)
20. Equity instruments designated at fair value through other comprehensive income:	15,826	(125,809)
a) fair value change	15,304	(16,571)
b) transfers to other shareholders' equity components	522	(109,238)
30. Financial liabilities designated at fair value through profit and loss (changes to its own credit risk):	3,828	(16,413)
a) fair value change	4,027	(16,413)
b) transfers to other shareholders' equity components	(199)	-
40. Hedges of equity instruments designated at fair value through other comprehensive income:	-	-
a) fair value change (hedged instrument)	-	-
b) fair value change (hedging instrument)	-	-
50. Property, plant and equipment	10,983	(3,911)
60. Intangible assets	-	-
70. Defined benefit plans	(7,615)	9,899
80. Non-current assets and disposal groups held for sale	-	-
90. Share of valuation reserves related to interests in associates and joint ventures carried at equity	(239)	(128)
100. Income taxes relative to other comprehensive income without reclassification to the income statement	117,032	2,682
Other comprehensive income with reclassification to the income statement	(108,790)	96,116
110. Foreign investment hedges:	(1,067)	(10)
a) fair value changes	(1,067)	(10)
b) reclassification to income statement	-	-
c) other changes	-	-
120. Exchange rate differences:	2,138	256
a) changes in value	-	-
b) reclassification to income statement	-	-
c) other changes	2,138	256
130. Cash flow hedges:	(18,119)	3,911
a) fair value changes	(18,119)	3,911
b) reclassification to income statement	-	-
c) other changes	-	-
of which: result of net positions	-	-
140. Hedging instruments (non-designated items):	-	-
a) changes in value	-	-
b) reclassification to income statement	-	-
c) other changes	-	-
150. Financial assets (other than equity instruments) measured at fair value through other comprehensive income:	(129,584)	126,913
a) fair value changes	(68,783)	145,935
b) reclassification to income statement	(60,801)	(19,022)
- losses on credit risk	385	(763)
- profit/loss from disposal	(61,186)	(18,259)
c) other changes	-	-
160. Non-current assets and disposal groups held for sale:	-	-
a) fair value changes	-	-
b) reclassification to income statement	-	-
c) other changes	-	-
170. Share of valuation reserves related to interests in associates and joint ventures carried at equity:	(16,319)	11,988
a) fair value changes	(16,319)	11,988
b) reclassification to income statement	-	-
- impairment adjustments	-	-
- profit/loss from disposal	-	-
c) other changes	-	-
180. Income taxes relative to other comprehensive income with reclassification to the income statement	54,161	(46,942)
190. Total other comprehensive income	31,025	(37,564)
200. Comprehensive income (Item 10+190)	599,809	(20,932)
210. Consolidated comprehensive income attributable to non-controlling interests	(284)	(4,242)
220. Consolidated comprehensive income attributable to the Parent Company	600,093	(16,690)

The change in the valuation reserve relating to property, plant and equipment which had an impact on comprehensive income was 128.8 million and is represented by the fair value change of properties used in operations for a positive 11.0 million indicated in sub-item "50. Property, plant and equipment" and a positive 117.8 million indicated in sub-item "110. Income taxes relative to other comprehensive income without reclassification to the income statement" which include the tax impact on fair value changes of 3.4 million and 121.2 million relating to the effect of the tax realignment of property used in operations, as illustrated in the "Other significant aspects relating to Group accounting policies" section in "Part A.1 - Accounting policies" in these Notes.